

193-6.15

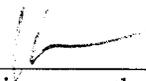
**A RESOLUTION APPROVING  
PRELIMINARY MUNICIPAL TAX LEVY  
FOR THE FISCAL YEAR 2016**

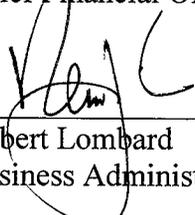
**WHEREAS**, the New Jersey Division of Local Government Services has revised the method of calculating the Local Municipal Tax Rate for Municipalities operating in a fiscal year basis ending June 30; and

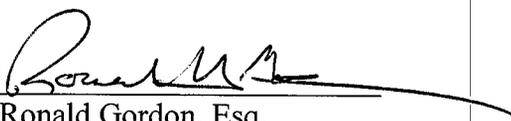
**WHEREAS**, this revised procedure provides for the calculation of a Preliminary Municipal Tax Levy on the basis of a calendar year requirement as per the form attached hereto.

**NOW THEREFORE BE IT RESOLVED** by the Township Council of the Township of North Brunswick, County of Middlesex, State of New Jersey that the attached Certification of Preliminary Fiscal Year Tax Levies is hereby approved reflecting a Preliminary Tax Levy of \$28,929,745.64 and the Library Levy \$1,480,011.42.

**BE IT FURTHER RESOLVED** that certified copies of this resolution be filed with the New Jersey Division of Local Government Services and with the Middlesex County Board of Taxation.

  
\_\_\_\_\_  
Kala Sriranganathan  
Chief Financial Officer

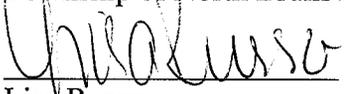
  
\_\_\_\_\_  
Robert Lombard  
Business Administrator

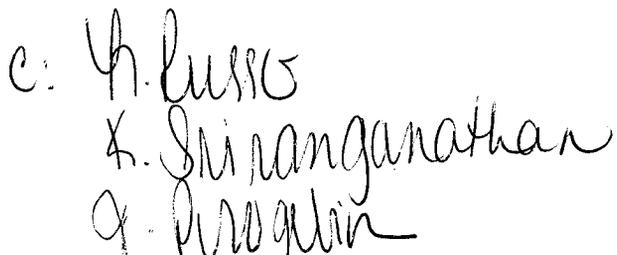
  
\_\_\_\_\_  
Ronald Gordon, Esq.  
Township Attorney  
Approved as to legal form

**RECORDED VOTE:**

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
NARRA	✓			
ANDREWS	A			
CORBIN	✓			
DAVIS 1	✓			
SOCIO	✓			
NICOLA 2	✓			
MAYOR WOMACK				

I hereby certify that the above Resolution was duly adopted by the Township Council of the Township of North Brunswick, County of Middlesex, at its meeting held on June 15, 2015.

  
\_\_\_\_\_  
Lisa Russo  
Township Clerk

c:   
L. Russo  
K. Sriranganathan  
R. Lombard

**CERTIFICATION OF PRELIMINARY STATE FISCAL YEAR TAX LEVIES  
2015 3rd and 4th quarters**

Municipal Portion			Non-Municipal Portion	
	Formula	Amount	Taxing District	Estimated Levy 3rd & 4th quarter
Current Year 1 & 2 Levy		14,381,264.14	Library	740,005.71
Adjustment			School	
Net Current Year 1 & 2 Levy	A	14,381,264.14	County	
			County Open Space	
Projected New FY Levy	B	29,096,963.00	Municipal Open Space	368,557.59
			Total	1,108,563.30
Preliminary Levy	C= (B/2)+A	28,929,745.64		
BPP Adjustment				
Adjusted Preliminary Levy	C	28,929,745.64		
Levy for 3 & 4	D=C-A	14,548,481.50		
Net Valuation Taxable	E	2,457,050,620.00		
3 & 4 rate -Municipal		1.177		
Total Municipal Levy		14,548,481.50		

Certification

Signature

Certification No Date

Chief Financial Officer:

*[Signature]*  
Laurie K. Hammarstone 1211

N0774

Tax Collector:

*[Signature]*  
Chad Russo

6/12/15

Municipal Clerk:

C1230 6/15/15

## **FY2016 Levy Summary**

### **1. Levy**

The preparation of the FY2016 Budget has again been comparatively straightforward with an on-going consensus between the Mayor and Department Directors to suppress any increases in appropriations, while trying to maximize revenues within each Director's department. The Draft FY2016 Budget will be presented to the Governing Body for review in July. In Draft it is in compliance with the State's Budget Appropriation Cap and Levy Cap. It contemplates a tax levy of \$29,096,963, a \$404,591 or 2.0% increase in the calendar levy from prior calendar year.

### **2. Revenue**

While we are still awaiting some final revenues from the Municipal Court and payment-in-lieu-of-taxes from the NJEDA for the Tech Center, I am pleased to report that the Township is anticipated to complete its fiscal year 2015 on June 30th with no over-expenditures of budget appropriations and overall revenues slightly exceeding our anticipated revenues. The gap between our anticipated revenue and actual revenues is narrowing, as we try to realistically anticipate as much non-tax levy revenue as is possible, and thereby minimize our reliance on any increases to the tax levy.

### **3. Appropriations**

Total projected appropriations, excluding grants, for FY2016 is \$188,206 lower than FY2015 at this time last year, a decrease of .4%. This modest change reflects our continuing effort to control spending to meet the decline in revenues. In the proposed appropriations for FY2016, we continue to see a beneficial impact of health and pension benefit reform. With both of these respective appropriations traditionally comprising the highest rate of increase annually, these costs are now slowing in their rate of increase. Nevertheless, the appropriations for health care still represent a major component of increased appropriation in this budget year and are projected to remain so into the future. Secondly, while these costs are now below 10% annually, versus their former 20% range for PFRS (police pensions), these costs will still be above, and exempt from, the 2% levy cap, making it difficult to keep tax rate increases below 2% annually. Overall, the Township's FY2016 budget maintains service levels.

## Salaries

The projected total salary and wage budget has an increase of 1.45%, or \$265,865 from the prior fiscal year. The current full-time budgeted workforce is 203, an increase of 3 full-time positions from FY2015.

FY2003			14,475,000
FY2004	3.75%	\$550,000	15,025,000
FY2005	4.20%	\$630,000	15,655,000
FY2006	5.90%	\$923,100	16,578,100
FY2007	4.60%	\$766,383	17,344,483
FY2008	4.40%	\$504,148	17,848,631
FY2009	0.32%	\$348,507	18,197,138
FY2010	-3.89%	-\$707,790	17,534,994
FY2011	-1.2%	-\$202,000	17,287,000
FY2012	0.7%	\$133,729	17,416,130
FY2013	0.2%	\$ 38,941	17,455,071
FY2014	1.2%	\$203,392	17,658,463
FY2015	3.87%	\$684,704	18,378,986
FY2016	1.45%	\$265,865	18,644,851

## Debt Service

In the FY2016 budget we continue the decline in annual Debt Service payments from a high of \$8.2 million appropriated in FY2009 to a projected \$5,837,285. Budget appropriations for debt service is expected to decline slightly for future fiscal years, barring any change in our annual capital budget.