

**A RESOLUTION OF THE TOWNSHIP COUNCIL OF NORTH BRUNSWICK
AMENDING CONTRACT BID14011 WITH PROVIDENT BANK
FOR PRIMARY BANKING SERVICES
UNDER THE DEPARTMENT OF FINANCE**

WHEREAS, the Chief Financial Officer under the Department of Finance is responsible for maintaining a Cash Management Plan that includes banking services for municipal funds; and

WHEREAS, the current primary banking services provider (Provident Bank) was authorized a three year contract in February 2015 through a competitive process pursuant to Resolution 65-2.15; and

WHEREAS, the contract with Provident Bank included primary banking services, online and in-person merchant transactions (credit cards); and

WHEREAS, during the implementation process for receiving payment transactions online, an interface issue came up between the Township's software (established with Chase Paymentech Credit Card Processing) and the financial institution; and

WHEREAS, Provident Bank is in agreement with the Township Chief Financial Officer that the most advantageous solution is for the Township to go with the company that the Township's financial software is set up for processing online credit card payments; and

WHEREAS, in addition, Provident Bank is in agreement with the Township Chief Financial Officer that in-person merchant transactions (credit cards) will continue to be provided under the terms of the contract with Provident Bank (that uses First Data as the provider); and

WHEREAS, Provident Bank is has submitted a revised in-person merchant transaction schedule that the Township Chief Financial Officer has reviewed and recommended amending and incorporating into the contract (BID14011).

NOW THEREFORE, BE IT RESOLVED, on this 4th day of May, 2015, the Township Council of the Township of North Brunswick does hereby authorize the Mayor to execute and the Clerk to witness an amendment to Contract BID14011 with Provident Bank for banking services, including: removing the online merchant transactions (credit cards) from the contract and including the revised in-person merchant transaction schedule.

BE IT FURTHER RESOLVED notice of this action shall be published in the Home News & Tribune as required by law within 10 (ten) days after its passage.

Kala Sriranganathan
Chief Financial Officer

Robert Lombard
Business Administrator

Ronald Gordon, Esq.
Township Attorney
Approved as to legal form

RECORDED VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
NARRA	A			
NICOLA	✓			
CORBIN	✓			
DAVIS	✓			
SOCIO	✓			
ANDREWS	A			
MAYOR WOMACK				

I do hereby certify that the foregoing is a true copy of a Resolution passed by the Township Council of North Brunswick at a meeting duly held on the 4th day of May 2015.

Lisa Russo
Township Clerk

c: K. Sriranganathan
Home News
J. Proxbin