

165-6-11

**RESOLUTION AUTHORIZING THE SALE OF SIXTY (60) SOLAR RENEWABLE ENERGY CERTIFICATES (SRECS) VIA AUCTION**

**WHEREAS**, the New Jersey Board of Public Utilities (hereinafter the "Board") has established a goal for energy year 2021 that 2.12% of all electrical production be specifically from solar renewable sources and the Board has enacted regulations to encourage the development of renewable energy sources for all energy providers operating with the State by mandating the purchase of solar renewable energy certificates (SRECs) by state energy providers; and

**WHEREAS**, the Mayor and Township Council of North Brunswick Township have previously authorized the inclusion of a 63 kWh-rated solar renewable energy system as part of the improvements to the Township's Water Treatment Plant, located in Franklin Township, Somerset County; and

**WHEREAS**, the solar renewable energy system went into service on February 19, 2010, and, in addition to providing direct electric energy to operate the new water filtration building, has produced 94175 kWh hours of renewable energy through April 30, 2011 and has enabled the Township to qualify for 60 additional Solar Renewable Energy Certificates (SRECs); and

**WHEREAS**, the system was certified by the New Jersey Clean Energy Program on July 1, 2010 to participate in New Jersey Solar Renewable Energy Certificate Program; and

**WHEREAS**, the Department of Community Affairs, State of New Jersey, issued Local Finance Notice LFN 2008-21, which outlines the procedures which municipalities must follow to sell Solar Renewable Energy Certificates (SRECs); and

**WHEREAS**, the Business Administrator has registered the Township's solar renewable energy system to participate in the online auction site specified by the Board and authorized by the Department of Community Affairs to facilitate the sale and purchase of SRECS and the Township's 60 SRECs were posted for bidding on May 1, 2011, and

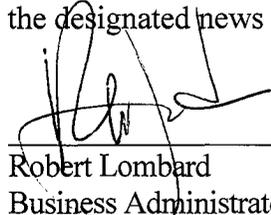
**WHEREAS**, the Township has received a bid of \$660.00 per SREC for 60 SRECS from Energy Year 2011, or \$39,600.00, from "IDT Energy", a wholly-owned subsidiary of IDT Corporation; and

**WHEREAS**, the Business Administrator is recommending the acceptance of the bid of \$660.00 for the 60 SRECS;

**NOW THEREFORE BE IT RESOLVED**, that the Township Council of the Township of North Brunswick hereby authorizes the Mayor and/or Business Administrator to accept a bid of \$39,600.00 for 60 EY2011 SRECS from "IDT Energy", to transfer the SRECs in the manner prescribed by the Board; and

**BE IT FURTHER RESOLVED**, that the Mayor and/or Business Administrator is authorized to continue the listing of any future SRECs to be earned by its solar renewable energy system on any authorized online websites for such purposes; and

**BE IT FURTHER RESOLVED**, that the on-going offering by the Township of North Brunswick of SRECS to purchase shall be advertised on the Township's website and in the designated news media for legal advertisements.

  
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Robert Lombard  
Business Administrator

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Ronald Gordon, Esq.  
Township Attorney  
Approved as to legal form