

102-3.11

A RESOLUTION BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF NORTH BRUNSWICK AUTHORIZING THE PRIVATE IMPROVEMENTS PERFORMANCE BOND RELEASE FOR T-MOBILE NORTHEAST, LLC – TOWNSHIP OF NORTH BRUNSWICK

WHEREAS, security was posted by T-Mobile Northeast, LLC, for the project known as Omnipoint Communications, Township of North Brunswick, located in Block 213, Lots 6, 7 and 8.02, 740 Hermann Road; and,

WHEREAS, the following security was posted:

- \$4,545.49 in cash performance bond for private improvements
- \$40,909.37 in performance bond for private improvements; and,

WHEREAS, CME Associates has performed a bond release analysis and submitted a written report dated January 14, 2011, recommending to release the private improvements security; and,

WHEREAS, the Chief Financial Officer certifies that funds for the release of the cash bond are available in account #22-2382, PO# 11-02131; and,

WHEREAS, the Township Attorney is satisfied that said certification is in proper form; and,

NOW THEREFORE BE IT RESOLVED, on this 7th day of March, 2011, that the Township of North Brunswick does hereby authorize releasing the private improvements performance bond in the following amounts:

- \$4,545.49 in cash performance bond for private improvements
- \$40,909.37 in performance bond for private improvements

CERTIFICATION

I, Kala Sriranganathan, Chief Financial Officer of the Township of North Brunswick, certify that funds for the release of the cash private improvements performance bond in the amount of \$4,545.49 are available in account #22-2382, PO# 11-02131.

Kala Sriranganathan
Chief Financial Officer

Robert Lombard
Business Administrator

Approved as to Legal Form



Michael C. Hritz
Director of Community Development

Ronald Gordon
Township Attorney

RECORDED VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
NARRA				
ANDREWS				
NICOLA				
DAVIS				
CORBIN				
SOCIO				
MAYOR WOMACK				

I, Lisa Russo, Township Clerk of North Brunswick, County of Middlesex, State of New Jersey, do hereby certify that the foregoing to be a true and correct copy of a Resolution adopted by the Township Council at a Regular Meeting of said Council held on March 7, 2011.

C: M. Hritz S. Kuntz Lisa Russo
R. Proctor K. Sriranganathan Lisa Russo, Municipal Clerk