26-1.11

RESOLUTION AUTHORIZING COLLECTION OF INTEREST FOR DELINQUENT PAYMENT OF UTILITY CHARGES

WHEREAS, New Jersey Statutes Annotated provides for collection of interest for delinquent payment of taxes, rentals, connections and other charges as set forth below;

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of North Brunswick in the County of Middlesex, State of New Jersey, that the Utility Collector be and hereby is authorized, in the course of collecting delinquent principal payments for utilities, to charge the current rate of interest utilized for collection of delinquent taxes; i.e. that the interest on delinquent utilities during the year 2011 be charged at the rate of eight (8) percent on the first $1,500.00 of the delinquency, and at the rate of eighteen (18) percent on any amount in excess of $1,500.00, the same calculated from the date the utility charge was payable until the date of the actual payment, provided however, that no interest be charged if payment of any utility charge installment is made within 30 days after the date of billing;

BE IT FURTHER RESOLVED, that pursuant to N.J.S.A 54:4-67 delinquencies in excess of $10,000.00 at the end of the Fiscal Year 2010, be charged an additional six (6) percent end of the year penalty.

Robert Lombard
Business Administrator

Ronald Gordon, Esq.
Township Attorney
certified as to form

Laurie Hammarstrom
Tax Collector

RECORDED VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
NARRA				
ANDREWS				
NICOLA				
DAVIS				
SOCIO				
CORBIN				
MAYOR WOMACK				

I, Lisa Russo, Municipal Clerk of the Township of North Brunswick do hereby certify that the foregoing is a true copy of a Resolution passed by the TOWNSHIP COUNCIL of The TOWNSHIP OF NORTH BRUNSWICK at a meeting held on the 1st day of January, 2011.

Lisa Russo
Municipal Clerk